Rentech's BioEnergy Center of Excellence





Oklahoma EPSCoR Conference – April 2012

Phil Weathers, Managing Director BioEnergy Center of Excellence Rentech Energy Technology Center, Ilc

- Established in 1981
- Employees: 250+
- Publicly-traded: NYSE AMEX: "RTK"
- Locations:
 - Los Angeles, CA (Headquarters)
 Honolulu, HI
 - Commerce City, CO (BECE location)
 - \circ Natchez, MS
- 30 years of technology operating experience
- 40 years of syngas production experience
- Nitrogen fertilizer facility: 600K tons/yr
- BioEnergy Center of Excellence "BECE"
 - \$150 Million Fully Integrated Biomass Synthetic Fuels, Power and Chemicals Facility
- Majority Owner of ClearFuels Technology Inc.









East Dubuque, IL

Introduction to Rentech





- Market capitalization: ~480M¹
- Employees: ~250
- Headquarters: Los Angeles, CA

BioEnergy Center of Excellence (BECE)



- Fully integrated biomass to synthetic drop-in fuels facility in North America
- Capable of producing 10 bbl/d biofuels
- Syngas production from variety of inputs (incl. natural gas and coal) for higher-value conversion

Rentech Nitrogen Partners (RNF)



- Publicly Traded (NYSE: RNF)
- Market capitalization: ~\$1B
- Fertilizer facility produces +600,000 tons of fertilizer annually

1 As of February 24, 2010 Source: Rentech, Yahoo Finance

Introduction to Rentech Clean Energy Technologies



	Rentech-ClearFuels Biomass gasification	Rentech-SilvaGas Biomass gasification	<u>Rentech Process</u> Synthetic Jet / Diesel
Feedstocks:	Sugarcane bagasse, wood processing by-products, agricultural residues, lignin using steam reformation	Wood, agricultural residues, straw, switch grass, & energy crops using dual circulating fluid bed gasification	Syngas from any carbon-bearing materials
Products:	Syngas, Steam, Hydrogen and/or Power, Optimized for fuels or power	Power; fuels & power	Hydrocarbons for synthetic fuels; specialty chemicals
Readiness:	Proven at pilot scale; To be proven at demo scale first half 2012	Proven at commercial scale; Deployable today	Proven at demonstration scale; Deployable today using natural gas and SMR

Clean Energy Solutions

Energy Products



Certified Fuels from Rentech's FT Technology



Diesel: Audi 1000 Mile Drive



Conventional

Ve Certified Jet: United Airlines Flight Lower tailpipe emissions
Low carbon footprint & cellulosic RINs

Other Cellulosic Fuels

- Cellulosic ethanol and other fuels from our biomass gasification technologies
- Fuels can qualify for cellulosic RINs

Renewable Hydrogen

 Produced from biomass by Rentech-ClearFuels gasifier

Renewable Power

Renewable baseload power; no backup required

Close to interconnection and transmission



BioEnergy Center of Excellence (BECE)

Rentech Energy Technology Center, LLC BioEnergy Center of Excellence

- Integrated systems for Synthetic Fuels, BioFuel, Renewable Chemical, and Power Production; Steam-Methane Reformer, Biomass Gasification; Hydro-Processing; Catalyst Development and Testing Labs
 - Platform for development of BioEnergy technologies for commercial deployment
 - Designed to be highly flexible "Plug and Play" for innovative new technologies
 - Produces ultra clean, certified aviation and diesel fuels, naphtha, power and chemicals
- Produced Ultra-clean diesel & aviation fuels and naphtha
 - Diesel fuel meets ASTM, D97566 and EN 590 specs
 - "Drop in" fuels
- Testing syngas and fuels from variety of feedstocks:
 - Wood Waste o
 - Natural Gas

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• Switchgrass

Bagasse

- Corn Stover
- o Sorghum
- \$150 million technology and R&D center
- 70 scientists, engineers, technicians and operators
- 3 catalyst development and evaluation labs
- 1 analytical lab and 1 wax/catalyst separation technology lab









BECE – BioEnergy Center of Excellence



- With the addition of a Rentech-ClearFuels Biomass Gasifier, the BioEnergy Center of Excellence (BECE) will be a fullyintegrated biomass-to-liquids(BTL) facility
 - \$23 million DOE grant for the RTK/CF Gasifier with an additional \$13 million invested by Rentech
 - Will allow flexibility of feedstock including wood chips, sugar cane bagasse, and corn stover in addition to the current feedstock of natural gas
 - The BECE has in place the necessary equipment to clean and remove any contaminants present in the various feedstock to the permitted levels
- First production expected in mid 2012



Rentech-ClearFuels' Biomass Gasifier

BECE is developing a variety of technologies at pre-commercialization stage



Stage of development and technology readiness level (TRL)



Advanced development stage (TRL 6-7)

- Nat gas to fuels (GTL) Gen 1 TRL 7
- Biomass to power (BTP) TRL 7
- Biomass to fuels (BTL) Gen 1 TRL 6+

Next Gen technologies for improved yields, economics, or scale (TRL 2- 6)

Rentech's BioEnergy Technologies





- BECE integrates Rentech's proprietary gasification and processing technologies into a biorefinery capable of producing 10 bpd in drop-in fuels
- The Rentech Process can utilize Fischer-Tropsch chemistry, with improved catalyst composition, reactor design and design parameters of synthetic fuels and chemicals facilities
- BECE uses Rentech's proprietary iron-based catalyst, which performs well with a wide range of syngas compositions from a variety of feedstocks

Rentech gasification technologies

Rentech SilvaGas gasifier

- Patented, commercially proven, gasification technology with over \$100 million invested in technology and assets
- Capability to produce syngas from a wide variety of cellulosic feedstocks, which can be used for renewable power or can be processed into drop-in, certified, renewable fuels
- The gasifier is deployable today, having successfully operated in Burlington, VT for 2+ years in partnership with the US Department of Energy, National Renewable Energy Laboratory (NREL) and Battelle Columbus Laboratory

Rentech ClearFuels gasifier

- Produces hydrogen and syngas from finely-ground cellulosic feedstocks through a High Efficiency Hydrothermal Reformer (HEHTR).
- Optimized for producing drop-in fuels from syngas; can also produce renewable power
- Operated at pilot scale for >10,000 hours and multiple third parties, including Idaho National Laboratory and Hawaii Natural Energy Institute, have independently validated the results of the pilot scale data
- Currently undergoing a demo-scale campaign through a \$23 million grant from the US Department of Energy









Rentech's synthetic fuels (Fischer-Tropsch) technology



Product Upgrading – The Final Step

- The final step in the Rentech Process is Product Upgrading
- Light products and clear wax from Rentech reactor are hydroprocesed to products
- Uses proven UOP Technology via our Alliance Agreement
- Low cost and simple relative to petroleum refining
 - Simpler than hydrocracking and hydrotreating used in refineries today
- Capable of making multiple fuel and chemical products
 - High quality Diesel or Jet or specialty chemicals

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Process Overview





BECE offers flexibility in feedstock and output, underpinned by strong research and IP capability



Conversion capability	Outputs	
 Flexible feedstocks: Biomass (wood waste, corn stover, bagasse, MSW/RDF) Fossil fuels (Natural gas, coal¹) Up to 20 dry tons per day biomass feedstock Biomass gasification Syngas to syncrude conversion (Fisher-Tropsch) Hydro-processing 	 Drop-in synthetic fuels – 10 bpd current capacity 7-8 bpd of diesel or jet fuel production Hydrogen production from natural gas or biomass Hydrocracking of C20+ materials and hydrotreating of C5-C20 materials Renewable chemicals Power production 	
Research / testing capability	Intellectual property (IP)	
 70 scientists, engineers, technicians and operators Catalyst development and evaluation labs Analytical fuels testing lab Fluidization/separation technology lab 	 Only Fisher-Tropsch technology of this scale available for licensing² 40 US granted patents Continuously developing new IP 	

1 Through a 3rd-party gasification system

2 Sasol and Shell operate large-scale commercial F-T facilities but do not typically license the technology



BioEnergy Center of Excellence (BECE) Photo Tour



























BioEnergy Center of Excellence (BECE) Status and Challenges

Rentech's BioEnergy Center of Excellence





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